# **Guide to the Pierre Jay Papers**

### **MS 660**



compiled by N. X. Rizopoulos with the assistance of Anne Willard

July 1973

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#### Collection Overview

**REPOSITORY:** Manuscripts and Archives

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CALL NUMBER: MS 660

CREATOR: Jay, Pierre, 1870-1949

**TITLE:** Pierre Jay papers

**DATES: 1920-1930** 

**BULK DATES: 1925-1930** 

PHYSICAL DESCRIPTION: 8 linear feet (22 boxes)

LANGUAGE: English

SUMMARY: Correspondence, reports, and other papers of Pierre Jay, banker and Deputy

Agent General for Reparations in Berlin from December, 1926 to May, 1930. These papers deal primarily with the Dawes Plan for collecting reparations from Germany following World War I and consist mainly of reports, minutes, and printed materials related to the work of the Economic Service section of

the Transfer Committee.

ONLINE FINDING AID: To cite or bookmark this finding aid, please use the following link: <a href="https://">https://</a>

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Key to the container abbreviations used in the PDF finding aid:

b. box

f. folder

### **Administrative Information**

# **Immediate Source of Acquisition**

Gift of Pierre Jay, 1933.

# **Conditions Governing Access**

The materials are open for research.

# **Conditions Governing Use**

Copyright status for collection materials is unknown. Transmission or reproduction of materials protected by U.S. Copyright Law (Title 17, U.S.C.) beyond that allowed by fair use requires the written permission of the copyright owners. Works not in the public domain cannot be commercially exploited without permission of the copyright owners. Responsibility for any use rests exclusively with the user.

## **Preferred Citation**

Pierre Jay Papers (MS 660). Manuscripts and Archives, Yale University Library.

# Biographical / Historical

Pierre Jay: banker; vice-president of the Old Colony Trust Company of Boston, 1903; later vice-president of the Bank of Manhattan Company and chairman of the board of directors and Federal Reserve Agent of the Federal Reserve Bank of New York; Deputy Agent General for Reparation Payments in Berlin, 1926-1930.

Pierre Jay, a direct descendant of the first Chief Justice of the United States, was born in Warwick, New York, in 1870. He prepared for Yale at Hopkins and Groton and received his B. A. in 1892. In 1903 he was elected vice president of the Old Colony Trust Company of Boston. Subsequently he became vice president of the Bank of Manhattan Company, and chairman of the board of directors and Federal Reserve Agent of the Federal Reserve Bank of New York. Jay had already traveled extensively in Europe before being appointed Deputy Agent General for Reparation Payments in December 1926. He was posted to Berlin where he remained until May 1930. He then returned to New York to become chairman of the board of the Fiduciary Trust Company, a post he held until his retirement in 1945. He died in 1949.

### **Scope and Contents**

The Yale University Library's collection of Pierre Jay Papers is rather limited in scope: chronologically speaking, it comprises material dating almost entirely from the time of Jay's assignment in Berlin. The collection has been arranged in six series, as follows: I. General Correspondence (part of I box) - There are seven topical subdivisions, the largest of which comprises congratulatory letters received by Jay at the time of his appointment to the post of Deputy Agent General in Berlin. (A "List of Correspondents" is also included.) II. Personal and Memorabilia (part of 1 box). III. Weekly Credit and Financial Summary (4 boxes) - Mimeographed reports issued by the Economic Service section of the Transfer Committee. Filed monthly, January 1925 - April 1930, with indexes. IV. Documents (6 boxes) - Mimeographed materials issued by the Economic Service section of the Transfer Committee. Filed in original numerical order. [Documents Nos. 3, 5, 6, 10, 35, 69, 106, 126, 130, 132, 187, 202 321, 322, 325, 327, 332 are missing.] V. Minutes of Meetings of the Transfer Committee (7 boxes) - Incomplete set of mimeographed sets of notes, with annexes and/or appendices. VI. Printed Materials (2 boxes).

# Arrangement

Arranged in six series: I. General Correspondence. II. Personal and Memorabilia. III. Weekly Credit and Financial Summary. IV. Documents. V. Minutes of Meetings of the Transfer Committee. VI. Printed Materials.

# **Collection Contents**

# Series I: Correspondence

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b. 1, f. 3	re: Groton School affairs (9)	(1920, 1926)
b. 1, f. 4	re: Metropolitan Museum of Art affairs (4)	(1920)
b. 1, f. 5	re: Club memberships, etc. (4)	(1925-1926)
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b. 1, f. 7	re: Congratulatory letters (49)(1926-1927)	
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	Altschul, Frank See: box 1, folder 7	
	Barbour, James R. See: box 1, folder 7	
	Barnard College See: box 1, folder 6	
	Berle [?], Howard F. See: box 1, folder 1	
	Boies, W. J. See: box 1, folder 7	
	Bowers, Thomas W. See: box 1, folder 7	
	Breck, Joseph See: <u>box 1, folder 4</u>	
	Bu, W. Randolph See: box 1, folder 1	
	Call, A. L. See: box 1, folder 3	
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See: box 1, folder 6
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See: box 1, folder 7
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Jay, Jack See: box 1, folder 7
Jay, Louisa [Mrs. Pierre Jay] See: box 1, folder 1
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## Series II: Personal and Memorabilia

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b. 1, f. 9	Secretarial applications	(1926)
b. 1, f. 10	Miscellaneous notes, receipts, souvenirs, etc.	
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b. 7, f. 69 b. 7, f. 70 b. 7, f. 71 b. 7, f. 72 b. 7, f. 73 b. 7, f. 74	the Reichsbank  Doc. 76: The Situation of the Reichpost  Doc. 77: Extension until September 30, 1925, of the Finanzausgleich  Doc. 78: The New Bills on the Revalorisation of Paper Mark Debts  Doc. 79: Law on the Payment of Official Salaries by Quarterly instalments  Doc. 80: Law Concerning the Provisional Budget for the Financial Year 1925-1926  Doc. 81: The Monthly Balance Sheet of the Rentenbank as on March 31, 1925	April, 1925 April, 1925 April, 1925 April, 1925 April, 1925 April, 1925 March, 1925
b. 7, f. 69 b. 7, f. 70 b. 7, f. 71 b. 7, f. 72 b. 7, f. 73 b. 7, f. 74 b. 7, f. 75	the Reichsbank  Doc. 76: The Situation of the Reichpost  Doc. 77: Extension until September 30, 1925, of the Finanzausgleich  Doc. 78: The New Bills on the Revalorisation of Paper Mark Debts  Doc. 79: Law on the Payment of Official Salaries by Quarterly instalments  Doc. 80: Law Concerning the Provisional Budget for the Financial Year 1925-1926  Doc. 81: The Monthly Balance Sheet of the Rentenbank as on March 31, 1925  Doc. 82: The Reichsbank Report for the Financial Year 1924	April, 1925 April, 1925 April, 1925 April, 1925 April, 1925 April, 1925 March, 1925 May, 1925
b. 7, f. 69 b. 7, f. 70 b. 7, f. 71 b. 7, f. 72 b. 7, f. 73 b. 7, f. 74 b. 7, f. 75 b. 7, f. 76	the Reichsbank  Doc. 76: The Situation of the Reichpost  Doc. 77: Extension until September 30, 1925, of the Finanzausgleich  Doc. 78: The New Bills on the Revalorisation of Paper Mark Debts  Doc. 79: Law on the Payment of Official Salaries by Quarterly instalments  Doc. 80: Law Concerning the Provisional Budget for the Financial Year 1925-1926  Doc. 81: The Monthly Balance Sheet of the Rentenbank as on March 31, 1925  Doc. 82: The Reichsbank Report for the Financial Year 1924  Doc. 83: The Placing of German Mortgage Bonds on the American Market	April, 1925 April, 1925 April, 1925 April, 1925 April, 1925 April, 1925 March, 1925 May, 1925 April, 1925
b. 7, f. 69 b. 7, f. 70 b. 7, f. 71 b. 7, f. 72 b. 7, f. 73 b. 7, f. 74 b. 7, f. 75 b. 7, f. 76 b. 7, f. 77	Doc. 76: The Situation of the Reichpost  Doc. 77: Extension until September 30, 1925, of the Finanzausgleich  Doc. 78: The New Bills on the Revalorisation of Paper Mark Debts  Doc. 79: Law on the Payment of Official Salaries by Quarterly instalments  Doc. 80: Law Concerning the Provisional Budget for the Financial Year 1925-1926  Doc. 81: The Monthly Balance Sheet of the Rentenbank as on March 31, 1925  Doc. 82: The Reichsbank Report for the Financial Year 1924  Doc. 83: The Placing of German Mortgage Bonds on the American Market  Doc. 84: Receipts of the Reich from Taxation for March, 1925 and for 1924-1925  Doc. 85: The Movement of Funds at the Reichshauptkasse During the month of	April, 1925 April, 1925 April, 1925 April, 1925 April, 1925 April, 1925 March, 1925 May, 1925 April, 1925 April, 1925
b. 7, f. 69 b. 7, f. 70 b. 7, f. 71 b. 7, f. 72 b. 7, f. 73 b. 7, f. 74 b. 7, f. 75 b. 7, f. 76 b. 7, f. 77	the Reichsbank  Doc. 76: The Situation of the Reichpost  Doc. 77: Extension until September 30, 1925, of the Finanzausgleich  Doc. 78: The New Bills on the Revalorisation of Paper Mark Debts  Doc. 79: Law on the Payment of Official Salaries by Quarterly instalments  Doc. 80: Law Concerning the Provisional Budget for the Financial Year 1925-1926  Doc. 81: The Monthly Balance Sheet of the Rentenbank as on March 31, 1925  Doc. 82: The Reichsbank Report for the Financial Year 1924  Doc. 83: The Placing of German Mortgage Bonds on the American Market  Doc. 84: Receipts of the Reich from Taxation for March, 1925 and for 1924-1925  Doc. 85: The Movement of Funds at the Reichshauptkasse During the month of March 1925	April, 1925 April, 1925 April, 1925 April, 1925 April, 1925 April, 1925 March, 1925 May, 1925 April, 1925 April, 1925 April, 1925 April, 1925
b. 7, f. 69 b. 7, f. 70 b. 7, f. 71 b. 7, f. 72 b. 7, f. 73 b. 7, f. 74 b. 7, f. 75 b. 7, f. 76 b. 7, f. 77 b. 7, f. 78	the Reichsbank  Doc. 76: The Situation of the Reichpost  Doc. 77: Extension until September 30, 1925, of the Finanzausgleich  Doc. 78: The New Bills on the Revalorisation of Paper Mark Debts  Doc. 79: Law on the Payment of Official Salaries by Quarterly instalments  Doc. 80: Law Concerning the Provisional Budget for the Financial Year 1925-1926  Doc. 81: The Monthly Balance Sheet of the Rentenbank as on March 31, 1925  Doc. 82: The Reichsbank Report for the Financial Year 1924  Doc. 83: The Placing of German Mortgage Bonds on the American Market  Doc. 84: Receipts of the Reich from Taxation for March, 1925 and for 1924-1925  Doc. 85: The Movement of Funds at the Reichshauptkasse During the month of March 1925  Doc. 86: Return of the Public Debt of the Reich as at February 28, 1925	April, 1925 April, 1925 April, 1925 April, 1925 April, 1925 April, 1925 March, 1925 May, 1925 April, 1925 April, 1925 April, 1925 April, 1925 April, 1925

b. 7, f. 82	Doc. 89: The Memorandum of the Government of the Reich on the Proposal to Tax Inflation Profits $ \begin{tabular}{l} \hline \end{tabular} $	May, 1925
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b. <b>7</b> , f. <b>84</b>	Doc. 91: Speech by Finance Minister Before The Budget Committee of the Reichstag	May, 1925
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b. <b>7</b> , f. <b>86</b>	Doc. 93: German Government Memo on Staff Reductions in the Services of the Reich	May, 1925
b. 7, f. 87	Doc. 94: The Public Debt of the Reich as at March 31, 1925	May, 1925
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b. 7, f. 89	Doc. 96: The Report of the Deutsche Rentenbank for 1924	May, 1925
b. 7, f. 90	Doc. 97: The Movement of funds at the Reichshauptkasse During the month of April 1925	June, 1925
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b. 7, f. 95	Doc. 102: Situation in Regard to the Public Debt of the Reich as at April 30, 1925	June, 1925
b. <b>7</b> , f. <b>96</b>	Doc. 103: Movement of Funds at the Reichshauptkasse May, 1925	June, 1925
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b. <b>7</b> , f. <b>100</b>	Doc. 108: Table of Sums in Respect of Sinking Fund and interest Payable on the Various Items of the Public Debt, July 1, 1925-December 31, 1927	July 3, 1925
b. <b>7</b> , f. <b>101</b>	Doc. 109: Provisional Results of the Census of The Population of the Reich	July, 1925
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b. 8, f. 107	Doc. 115: The Statistics of Unemployment in Germany	July, 1925

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b. 9, f. 142	Doc. 153: Movement of Funds At the Reichshauptkasse during the Month of October, 1925	November, 1925
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b. 9, f. 144	Doc. 155: Movement of Funds at the Reichshauptkasse During the month of November, 1925	December, 1925
b. 9, f. 145	Doc. 156: Position of the Public Debt of the Reich as at October 31, 1925	December, 1925
b. 9, f. 146	Doc. 157: Balance Sheet of the Rentenbank as on November 30, 1925	December, 1925
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b. 9, f. 151 b. 9, f. 152 b. 9, f. 153 b. 9, f. 154	Doc. 162: The Position of Agriculturists in Germany  Doc. 163: The Balance Sheet of the Rentenbank as on December 31, 1925  Doc. 164: Movement of Funds at the Reichshauptkasse December, 1925  Doc. 165: Tax Receipts of the Reich for the Third Quarter of the Financial Year 1925-1926 and for December, 1925	January, 1926 January, 1926 January, 1926 January, 1926
b. 9, f. 151 b. 9, f. 152 b. 9, f. 153 b. 9, f. 154 b. 9, f. 155	Doc. 162: The Position of Agriculturists in Germany  Doc. 163: The Balance Sheet of the Rentenbank as on December 31, 1925  Doc. 164: Movement of Funds at the Reichshauptkasse December, 1925  Doc. 165: Tax Receipts of the Reich for the Third Quarter of the Financial Year 1925-1926 and for December, 1925  Doc. 166: Position of the Public Debt of the Reich as at November 30, 1925	January, 1926 January, 1926 January, 1926 January, 1926 January, 1926
b. 9, f. 151 b. 9, f. 152 b. 9, f. 153 b. 9, f. 154 b. 9, f. 155 b. 9, f. 156	Doc. 162: The Position of Agriculturists in Germany  Doc. 163: The Balance Sheet of the Rentenbank as on December 31, 1925  Doc. 164: Movement of Funds at the Reichshauptkasse December, 1925  Doc. 165: Tax Receipts of the Reich for the Third Quarter of the Financial Year 1925-1926 and for December, 1925  Doc. 166: Position of the Public Debt of the Reich as at November 30, 1925  Doc. 167: Balance Sheet of the Rentenbank as on January 30, 1926	January, 1926 January, 1926 January, 1926 January, 1926 January, 1926 January, 1926
b. 9, f. 151 b. 9, f. 152 b. 9, f. 153 b. 9, f. 154 b. 9, f. 155 b. 9, f. 156 b. 9, f. 157	Doc. 162: The Position of Agriculturists in Germany  Doc. 163: The Balance Sheet of the Rentenbank as on December 31, 1925  Doc. 164: Movement of Funds at the Reichshauptkasse December, 1925  Doc. 165: Tax Receipts of the Reich for the Third Quarter of the Financial Year 1925-1926 and for December, 1925  Doc. 166: Position of the Public Debt of the Reich as at November 30, 1925  Doc. 167: Balance Sheet of the Rentenbank as on January 30, 1926  Doc. 168: Tax Receipts of the Reich for the month of January, 1926	January, 1926 January, 1926 January, 1926 January, 1926 January, 1926 January, 1926 February, 1926
b. 9, f. 151 b. 9, f. 152 b. 9, f. 153 b. 9, f. 154 b. 9, f. 155 b. 9, f. 156 b. 9, f. 157 b. 9, f. 158	Doc. 162: The Position of Agriculturists in Germany  Doc. 163: The Balance Sheet of the Rentenbank as on December 31, 1925  Doc. 164: Movement of Funds at the Reichshauptkasse December, 1925  Doc. 165: Tax Receipts of the Reich for the Third Quarter of the Financial Year 1925-1926 and for December, 1925  Doc. 166: Position of the Public Debt of the Reich as at November 30, 1925  Doc. 167: Balance Sheet of the Rentenbank as on January 30, 1926  Doc. 168: Tax Receipts of the Reich for the month of January, 1926  Doc. 169: Movement of Funds at the Reichshauptkasse January, 1926	January, 1926 January, 1926 January, 1926 January, 1926 January, 1926 January, 1926 February, 1926 February, 1926
b. 9, f. 151 b. 9, f. 152 b. 9, f. 153 b. 9, f. 154 b. 9, f. 155 b. 9, f. 156 b. 9, f. 157 b. 9, f. 158 b. 9, f. 159	Doc. 162: The Position of Agriculturists in Germany  Doc. 163: The Balance Sheet of the Rentenbank as on December 31, 1925  Doc. 164: Movement of Funds at the Reichshauptkasse December, 1925  Doc. 165: Tax Receipts of the Reich for the Third Quarter of the Financial Year 1925-1926 and for December, 1925  Doc. 166: Position of the Public Debt of the Reich as at November 30, 1925  Doc. 167: Balance Sheet of the Rentenbank as on January 30, 1926  Doc. 168: Tax Receipts of the Reich for the month of January, 1926  Doc. 169: Movement of Funds at the Reichshauptkasse January, 1926  Doc. 170: The Exhaustion of Germany	January, 1926 January, 1926 January, 1926 January, 1926 January, 1926 January, 1926 February, 1926 February, 1926 March, 1926
b. 9, f. 151 b. 9, f. 152 b. 9, f. 153 b. 9, f. 154 b. 9, f. 155 b. 9, f. 156 b. 9, f. 157 b. 9, f. 158 b. 9, f. 159 b. 9, f. 160	Doc. 162: The Position of Agriculturists in Germany  Doc. 163: The Balance Sheet of the Rentenbank as on December 31, 1925  Doc. 164: Movement of Funds at the Reichshauptkasse December, 1925  Doc. 165: Tax Receipts of the Reich for the Third Quarter of the Financial Year 1925-1926 and for December, 1925  Doc. 166: Position of the Public Debt of the Reich as at November 30, 1925  Doc. 167: Balance Sheet of the Rentenbank as on January 30, 1926  Doc. 168: Tax Receipts of the Reich for the month of January, 1926  Doc. 169: Movement of Funds at the Reichshauptkasse January, 1926  Doc. 170: The Exhaustion of Germany  Doc. 171: Prussian Finances	January, 1926 January, 1926 January, 1926 January, 1926 January, 1926 January, 1926 February, 1926 February, 1926 March, 1926 March, 1926
b. 9, f. 151 b. 9, f. 152 b. 9, f. 153 b. 9, f. 154 b. 9, f. 155 b. 9, f. 156 b. 9, f. 157 b. 9, f. 158 b. 9, f. 159 b. 9, f. 160 b. 9, f. 161	Doc. 162: The Position of Agriculturists in Germany  Doc. 163: The Balance Sheet of the Rentenbank as on December 31, 1925  Doc. 164: Movement of Funds at the Reichshauptkasse December, 1925  Doc. 165: Tax Receipts of the Reich for the Third Quarter of the Financial Year 1925-1926 and for December, 1925  Doc. 166: Position of the Public Debt of the Reich as at November 30, 1925  Doc. 167: Balance Sheet of the Rentenbank as on January 30, 1926  Doc. 168: Tax Receipts of the Reich for the month of January, 1926  Doc. 169: Movement of Funds at the Reichshauptkasse January, 1926  Doc. 170: The Exhaustion of Germany  Doc. 171: Prussian Finances  Doc. 172: Position of the Public Debt of the Reich December 31, 1925	January, 1926 January, 1926 January, 1926 January, 1926 January, 1926 January, 1926 February, 1926 February, 1926 March, 1926 March, 1926 March, 1926

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b. 9, f. 173	Doc. 184: Report of the Deutsche Rentenbank for 1925	March, 1926
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b. 9, f. 214	Doc. 227: [Duplicate] Balance Sheet of the Rentenbank as at November 30, 1926	January, 1927

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b. 11, f. 286	Doc. 297: Monthly Balance Sheet of the Rentenbank as at June 30, 1928	July, 1928
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b. 11, f. 314	Doc. 329: Reichstag Speech of the Chancellor of the Reich Herr Mueller, March 12, 1930	March, 1930
b. <b>11</b> , f. <b>315</b>	Doc. 330: Monthly Balance Sheet of the Rentenbank as at February 38, 1930	March, 1930
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b. 11, f. 318	Doc 334: Monthly Balance Sheet of the Rentenbank as at March 31, 1930	April, 1930

# Series V: Materials r.e. Meetings of the Transfer Committee

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b. 12, f. 2	Second year: meetings 12-20	1925 September-1926 August
b. 12, f. 3	Third year: meetings 21-31	1926 September-1927 August
b. 12, f. 4	Fourth year: meetings 22-40	1927 September-1928 August
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b. 12, f. 6	25th meeting	1927 February 26
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b. 13, f. 8	27th meeting	1927 April 30
b. 13, f. 9	28th meeting	1927 May 24
b. 13, f. 10	29th meeting	1927 June 25
b. 13, f. 11	30th meeting	1927 July 30
b. 13, f. 12	31st meeting	1927 August 27
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b. 14, f. 14	33rd meeting	1927 October 28
b. <b>14</b> , f. <b>15</b>	34th meeting	1927 November 28
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b. 18, f. 27	46th meeting	1929 February 23
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b. 19, f. 30	49th meeting	1929 May 23
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b. 19, f. 32	51st meeting	1929 July 27
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b. 20, f. 35	54th meeting	1929 October 26
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## Series VI: Printed Materials

b. <b>21</b> , f. <b>1</b>	Annual Reports of the Reichsbank for	1925, 1927, 1928, 1929
b. 21, f. 2	Reports of the Expert Committees Appointed by the Reparation Commission	1924
b. 21, f. 3	Report of the Agent General for Reparation Payments	July, 1929
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b. <b>21</b> , f. 5	Reparation Commission: Annual Report on the Powers Accounts as at 31 August	1927
b. <b>21</b> , f. 6	League of Nations: Memorandum on Public Finance 1922-1926	1927
b. <b>21</b> , f. 7	Final Act of the Hague Conference	January, 1930
b. 22, f. 8	Miscellaneous Pamphlets on the German Economy	1928, 1929
b. 22, f. 9	"The Economic Forces of the World" by the Dresdner Bank, Berlin English	1930
b. 22, f. 10	Bulletin of the Bank of Poland No's 2, 3, 4, 8	1928, 1929
b. 22, f. 11	"France and her capacity to Pay" by Henry Berenger English	1926
b. 22, f. 12	The Bank of Japan: Annual Report for 1929	1930
b. 22, f. 13	Monthly Review of the Economic Situation in Denmark	September, October, November, 1929
b. <b>22</b> , f. <b>14</b>	German Tax Laws	July, August, 1925
b. 22, f. 15	Miscellaneous Documents of the Reparation Commission re: Implementation of the Hague Agreement of January 20, 1930	May, 1930
b. 22, f. 16	Summary of German Press	September 16/17, 192
b. 22, f. 17	"Potentialities of the Young Plan" by F. Stallforth English	

### **Selected Search Terms**

The following terms have been used to index the description of this collection in the Library's online catalog. They are grouped by name of person or organization, by subject or location, and by occupation and listed alphabetically therein.

#### **Subjects**

World War, 1914-1918 -- Reparations

# **Geographic Names**

Europe Germany United States -- Foreign relations

### **Occupations**

Bankers

#### **Names**

Altschul, Frank, 1887-1981
Barbour, James R.
Dillard, J. H. (James Hardy), 1856-1940
Garrison, Lloyd K. (Lloyd Kirkham), 1897-1991
Garrison, Lloyd Kirkham, 1897Hand, Augustus Noble, 1869-1954
Jay, Pierre, 1870-1949
Kent, Fred I., 1869-1954
Peabody, Endicott, 1857-1944
Polk, Frank Lyon, 1871-1943
Young, Owen D., 1874-1962