Guide to the Paul Moritz Warburg Papers

MS 535



compiled by Staff of Manuscripts and Archives

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Collection Overview

REPOSITORY: Manuscripts and Archives

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CALL NUMBER: MS 535

CREATOR: Warburg, Paul M. (Paul Moritz), 1868-1932

TITLE: Paul Moritz Warburg papers

DATES: 1904-1932

PHYSICAL DESCRIPTION: 5.5 linear feet

LANGUAGE: English

SUMMARY: Correspondence, documents, memorabilia, and printed materials relating

to the career of Paul M. Warburg in banking and international finance. Correspondents include Nelson Aldrich, Carter Glass, Col. Edward M. House

and Woodrow Wilson.

ONLINE FINDING AID: To cite or bookmark this finding aid, please use the following link: https://

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Requesting Instructions

To request items from this collection for use in the Manuscripts and Archives reading room, please use the request links in the HTML version of this finding aid, available at https://hdl.handle.net/10079/fa/mssa.ms.0535.

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Key to the container abbreviations used in the PDF finding aid:

b. box

f. folder

Administrative Information

Immediate Source of Acquisition

Gift of James P. Warburg, 1959.

Conditions Governing Access

The materials are open for research.

Conditions Governing Use

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Preferred Citation

Paul Moritz Warburg Papers (MS 535). Manuscripts and Archives, Yale University Library.

Biographical / Historical

Paul M. Warburg (1868-1932): member of Kuhn, Loeb & Co., N.Y., until appointed member of Federal Reserve Board, 1914-1918; member of U.S. Section International High Commission, 1917; chairman of the board of International Acceptance Bank, N. Y., and of The Manhattan Company; director of B & O Railroad, Western Union Telegraph Co., several other corporations.

Scope and Contents

The papers of Paul M. Warburg, recently presented to the University Library by his son James P. Warburg, contain approximately 5,000 pieces of manuscript covering the period 1904-1932. The collection consists of official and private correspondence, documents, drafts of Warburg's many writings, materials relating to war-financing and the Federal Reserve System, scrapbooks, memorabilia, and 169 volumes on banking and finance. The papers as a whole present an excellent documentation of the economic history of the United States during the period preceding World War I and of the decade which followed that catastrophe, providing as well a record of the great services which Paul Warburg rendered the nation. It appears fitting that this material should join the papers already at Yale of Colonel Edward M. House, Henry L. Stimson, William Kent, Frank Polk, and Senator Francis G. Newlands, men in public life whose careers covered roughly the same period as that of Paul Warburg's participation in national affairs.

Warburg's correspondents were those who were helping to shape the tenor of the times, and the files are replete with such names as Jane Addams, Nelson Aldrich, Bernard Baruch, Sir Ernest Cassel, Sir Austin Chamberlain, Josephus Daniels, John W. Davis, Norman Davis, Carter Glass, E. H. Harriman, Herbert Hoover, Lord Keynes, Henry Cabot Lodge, William McAdoo, Andrew Mellon, John D. Rockefeller, Reid Smoot, and Lillian Wald. Banking, the economic growth of the country, the course of the war, and the ensuing peace, all came within the scope of Warburg's interest. Many individuals solicited his advice upon matters ranging from the Liberty Bond drives to the question of what to do with a defeated Germany.

Born (1868) into an old Hamburg banking family, Paul Warburg came to the United States in 1902 as a member of Kuhn, Loeb and Company. In the succeeding decade he familiarized himself so thoroughly with the American financial situation that he rapidly became an authority in domestic banking policy. This, combined with his intimate knowledge of European finance and his personal acquaintance with the leading figures in international banking, placed him in a unique position one which caused his pronouncements and writings to be received with singular respect.

Excerpted from Howard B. Gotlieb, "Architect of Federal Reserve: The Papers of Paul Moritz Warburg," *The Yale University Library Gazette*, 35, no. 3 (January 1961), pp. 106-110.

Arrangement

Arranged in three series: I. Correspondence, 1904-1932. II. Topical files, 1911-1956. III. Scrapbooks, 1910-1932.

Collection Contents

Series I: Correspondence, 1904-1932

b. 1, f. 1 - 15	1904-1914 May 5
b. 2, f. 16 - 29	1914 May 5-1915
b. 3, f. 30 - 42	1916-1917 Feb
b. 4, f. 43 - 58	1917 Mar-1919 Aug
b. 5, f. 59 - 74	1919 Sep-1932 Jan 26
b. 6, f. 75 - 80	1932 Jan 26-Feb, n.d.

Series II: Topical files, 1911-1956

b. 7, f. 81 - 82	Aldrich plan	1911, 1914, undated
b. 7, f. 83 - 84	Banking and currency reform: U.S. Congressional hearings A copy of this material is available in digital form from Manuscripts and Archives. Contact Manuscripts and Archives at beinecke.library@yale.edu to request access to the digital copy.	1913
b. 7, f. 85	Chronology	1907-1914
b. 7, f. 86 - 89	Clippings	1910-1929, undated
b. 7, f. 90	Diary	1915
b. 7, f. 91 - 92	Europe, post-war	1919, undated
b. 7, f. 93 - 95	European memorandum	1919-1920, undated
b. 8, f. 96	European memorandum	undated
	Federal Reserve System	
b. 8 , f. 97-105	General A copy of this material is available in digital form from Manuscripts and Archives. Contact Manuscripts and Archives at beinecke.library@yale.edu to request access to the digital copy.	1914-1918
b. 8, f. 106 - 107	Creation and suggested changes	1909-1917, undated
b. 8, f. 108 - 109	Organization	1912, 1914
b. 17	Certificates	
b. 9, f. 110	Germany	undated
b. 9 , f. 111 - 116	History of the Bankers' Acceptances Regulation English	1914-1915
b. 9, f. 117	Memorabilia	1918, undated
b. 9, f. 118 - 121	Printed material	1908-1920
b. 10, f. 122 - 123	Printed material	1921-1927, undated
b. 10, f. 124 - 127	War finance	1917-1918
b. 10, f. 128	Warburg, James P.: family history and photographs	1955-1956, undated
b. 10, f. 129 - 130	Writings	1907-1910
b. 11, f. 131 - 138	Writings	1911-1929, undated

Series III: Scrapbooks, 1910-1932

b. 12, f. 139	1910 English
b. 12, f. 140	1914 English
b. 13, f. 141	1914 English
b. 14, f. 142	1914-1915
b. 14, f. 143	1918 English
b. 15 , f. 144	1930 English
b. 15 , f. 145	1932 English
b. 16, f. 146	1932 English

Selected Search Terms

The following terms have been used to index the description of this collection in the Library's online catalog. They are grouped by name of person or organization, by subject or location, and by occupation and listed alphabetically therein.

Subjects

Banks and banking -- United States Business International finance World War, 1914-1918

Geographic Names

New York (State) -- Politics and government -- 1865-1950

Occupations

Bankers

Names

Addams, Jane, 1860-1935 Aldrich, Nelson W. (Nelson Wilmarth), 1841-1915 Andrew, A. Piatt (Abram Piatt), 1873-1936 Baruch, Bernard M. (Bernard Mannes), 1870-1965 Calder, William Musgrave, 1869-1945 Chamberlain, Austen, Sir, 1863-1937 Daniels, Josephus, 1862-1948 Davis, John W. (John William), 1873-1955 Davis, Norman H. (Norman Hezekiah), 1878-1944 Gassel, Ernest, Sir, 1852-1921 Glass, Carter, 1858-1946 Hand, Learned, 1872-1961 Harding, W. P. G. (William Proctor Gould), 1864-1930 Harrison, Edward Henry, 1848-1909 Holmes, Oliver Wendell, Jr., 1841-1935 Hoover, Herbert, 1874-1964 House, Edward Mandell, 1858-1938 Houston, David Franklin, 1866-1940 Kellogg, Frank B. (Frank Billings), 1856-1937 Keynes, John Maynard, 1883-1946 Knox, Philander C. (Philander Chase), 1853-1921 Lane. Franklin K. Leffingwell, R. C. (Russell Cornell), 1878-1960 McAdoo, W. G. (William Gibbs), 1863-1941

Mellon, Andrew W. (Andrew William), 1855-1937 Mills, Ogden Livingston, 1884-1937 Morgenthau, Henry, 1856-1946 Morrow, Dwight W. (Dwight Whitney), 1873-1931 Norton, Charles Dyer, 1871-1922 Phillips, William, 1878-1968 Rockefeller, John D., Jr. (John Davison), 1874-1960 Roosevelt, Franklin D. (Franklin Delano), 1882-1945 Root, Elihu, 1845-1937 Rowe, L. S. (Leo Stanton), 1871-1946 Schiff, Jacob H. (Jacob Henry), 1847-1920 Schiff, Mortimer L., 1877-1931 Smoot, Reed, 1862-1941 Strong, Benjamin, 1872-1928 Tumulty, Joseph P. (Joseph Patrick), 1879-1954 Warburg, James P. (James Paul), 1896-1969 Warburg, Paul M. (Paul Moritz), 1868-1932 Wilson, Woodrow, 1856-1924 Woodrow, William Hartman, 1868-1934

Corporate Bodies

Board of Governors of the Federal Reserve System (U.S.) Kuhn, Loeb & Company